



95 Woodstown Rd Unit C Swedesboro, NJ 08085

Phone: 856-542-9241 Fax: 856-542-9235

Verified By:

Date:

Our numbers add up to service and savings.

Required Information for Auto Loan Applications

Contact: Loan Department

This information applies to loans for the purpose of car, truck, motorcycle, recreational vehicle and boat loans

One month of pay stubs: if you get paid every other week or every two weeks than we need 2 paystubs, if you get paid every week than we need 4 pay stubs. If you receive social security or disability benefits, the most recent tax returns or a state or federal letter of notice is needed.

Copy of Insurance Card: If you are applying for a vehicle or collateral loan

Copy of Purchase or Security Agreement or the Bill of Sale: This is what you need when you are buying from a dealer for a new, used vehicle or buying from a private seller

Digital copies and faxes are accepted; PLEASE contact us for further instructions

TITLE REQUIREMENTS FOR MOTOR VEHICLE LOANS

THIS INFORMATION MUST BE PRESENTED TO THE MOTOR VEHICLE AGENCY OR THE AUTOMOTIVE AGENCY FROM WHICH YOU PURCHASE A CAR.

The borrower must have the TITLE ENCUMBERED via paper title or electronic as follows:

1166 Federal Credit Union 95 Woodstown Rd. Unit C, Swedesboro, NJ 08085

Corp Code # 73199 23380 80850

EIN# 21-06194350

Members having vehicle titles encumbered to 166 FCU may incur additional charges from the state motor vehicle agency. Please be aware that the credit union is not responsible for additional fees. The original title will be held in the credit union office or electronically with your state's DMV for as long as the vehicle is used as collateral on loans. Title must be presented to the credit union office as soon as possible. Unexplained delays **WILL** result in changes of loan terms.

INSURANCE REQUIREMENTS:

The borrower must carry **COLLISION AND COMPREHENSIVE insurance coverage** on vehicle held for collateral naming: 1166 Federal Credit Union as **LOSS PAYEE:** Please provide a current Loss Payee statement from your auto insurance company for our files, **ANNUALLY.** This is **REQUIRED** for the duration of the loan. Removal, cancelation or loss of insurance coverage will result in loan default at which the credit union will notify you of your loan changes.

Please keep these instructions for future use.

Any further questions: Please contact 1166 FCU at 856-542-9241

Security Warning: Unencrypted email is not safe or secure. Sending private information through open sources is never advisable. Please keep this in mind when deciding what information you need to communicate to 1166 FCU. "Secure Mail Service" is available by clicking on the "Contact Us" button located within the It's Me 247 Online Banking platform.